

## India Equity Fund B (USD)

Fund fact sheet as of 30 June 2023

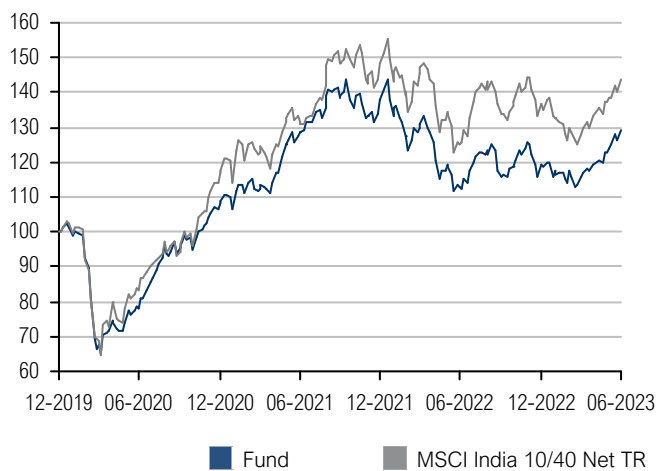
### Quick facts

<b>Fund category</b>	India Equity
<b>Reco. placement period</b>	10 years
<b>Last NAV (USD)</b>	140.00
<b>NAV frequency</b>	Weekly
<b>ISIN</b>	LU1432738653
<b>Distributed in</b>	LU, CH
<b>Risk indicator</b>	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 15px; height: 15px; margin-right: 2px;"></div> <div style="border: 1px solid black; width: 15px; height: 15px; margin-right: 2px;"></div> <div style="border: 1px solid black; width: 15px; height: 15px; margin-right: 2px; background-color: #0070C0; color: white; text-align: center; font-size: 8px;">4</div> <div style="border: 1px solid black; width: 15px; height: 15px; margin-right: 2px;"></div> <div style="border: 1px solid black; width: 15px; height: 15px; margin-right: 2px;"></div> <div style="border: 1px solid black; width: 15px; height: 15px; margin-right: 2px;"></div> <div style="border: 1px solid black; width: 15px; height: 15px; margin-right: 2px;"></div> </div> <div style="display: flex; justify-content: space-between; width: 100%; font-size: 8px; margin-top: 2px;"> <span>Lower Risk</span> <span>Higher Risk</span> </div>

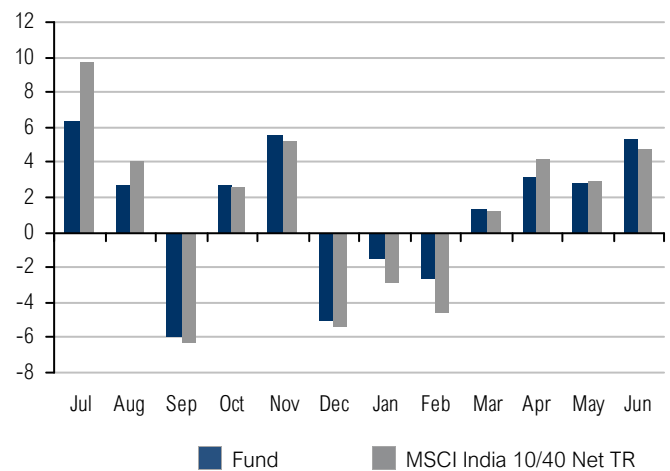
### Investment objective

The India Equity Fund invests in securities of issuers which have their registered office in, are listed in, or carry out the majority of their economic activities in India. Its objective is to achieve long-term growth by outperforming the MSCI India 10/40 Net Total Return. The fund is structured within a core-satellite model enabling stable returns, yet seeking attractive market opportunities. The core compartment is composed of high-quality companies with stable returns and resilient earnings growth, while the satellite compartment is more opportunistic and contain companies that are expected to benefit from specific cycles and particular investment themes.

### Cumulative performance



### Monthly performances over 1 year (%)



On the 17th of November 2019, the fund changed its strategy from a fund a funds to a fund that invests directly in listed securities in India. The new strategy was fully implemented on the 31st December 2019.

### Past performance (%) - Net returns

	Cumulative			Origin	Annualised		Yearly		
	Month-to-date	Year-to-date	2 years		2 years	Origin	2020	2021	2022
<i>Fund</i>	5.31%	8.38%	0.55%	29.14%	0.28%	7.58%	8.46%	27.37%	-13.75%
<i>Benchmark</i>	4.70%	5.16%	9.04%	43.71%	4.42%	10.92%	16.96%	26.64%	-7.74%

### Fund information

<b>Legal form</b>	SICAV SIF
<b>Fund domicile</b>	Luxembourg
<b>Fund launch date</b>	17/06/2016
<b>Total AUM (USD)</b>	8 452 323.55
<b>Fiscal year end</b>	December 31st
<b>Fund currency</b>	USD
<b>Benchmark</b>	MSCI India 10/40 Net TR
<b>Valuation day</b>	Every Friday (T)
<b>Subscription notice</b>	T-3 business days
<b>Redemption notice</b>	T-5 business days
<b>Management company</b>	Lemanik AM
<b>Investment manager</b>	Probus Middle East Ltd
<b>Investment advisor</b>	OysterRock
<b>Custodian bank</b>	Quintet Private Bank (Europe)
<b>Auditor</b>	MAZARS Luxembourg

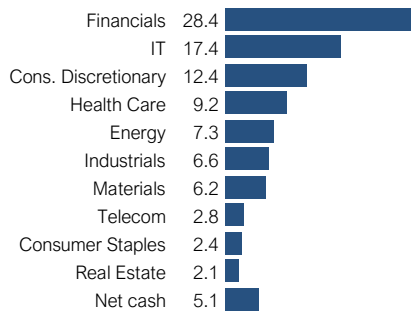
### Investment team

Probus Middle East Limited operates as the investment manager and ensures the smooth flow of operation of the fund. OysterRock, on its side, functions as the investment advisor. The selection of securities is performed using Probus' screening methodology complemented with OysterRock's deep Indian equity knowledge. Investment committees are regularly scheduled with members of both teams deciding on the allocation. This collaboration method allows for an optimal utilization of resources and expertise.

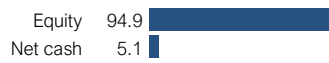
### NAV analysis

Rolling returns	From	Fund	Bench.	Value	Date
<b>Month-to-date</b>	31/05/23	5.31	4.70	<b>52-week NAV high</b>	140.00 30/06/2023
<b>3 months</b>	31/03/23	11.62	12.26	<b>52-week NAV low</b>	121.97 01/07/2022
<b>6 months</b>	30/12/22	8.38	5.16		
<b>1 year</b>	30/06/22	14.39	14.69		
<b>Origin</b>	31/12/19	29.14	43.71		

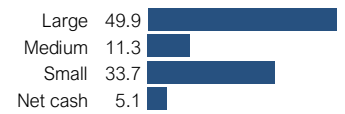
### Sectorial allocation (%)



### Asset class breakdown (%)



### Market cap breakdown (%)



### Top 10 holdings (%)

Reliance Industries	7.3	Redington India	4.4
Axis Bank	6.6	Infosys	4.1
ICICI Bank	6.1	HDFC Bank	3.7
Sonata Software	6.1	State Bank of India	3.4
KPR Mill	5.4	HCL Technologies	2.7
<b>Top 5 positions</b>	<b>31.6</b>	<b>Top 10 positions (%)</b>	<b>49.9</b>

### Available share classes

Class Name	ISIN	BLMG ticker	Curr.	Type	Launch date	Min. invest.	Mgt. fees	Perf. fees	TER	Front / back load
A USD	LU1432738570	PROBGIA LX	USD	A	17/06/2016	USD 2 000 000	1.00%	None	2.65%*	Up to 5%/0%
B USD	LU1432738653	PROBGIB LX	USD	A	17/06/2016	USD 10 000	1.50%	None	3.06%*	Up to 5%/0%

The above TERs (Total Expense Ratios) are estimated and computed as the annualized expenses from January 1st to November 15th 2019 divided by the average total asset under management.

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**Source:** Probus Pleion Group figures.

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